



Rayat Shikshan Sanstha's

## Shripatrao Kadam Mahavidyalaya, Shirwal

Accounts and Finance Section (Under the Aegis of Rayat Shikshan Sanstha- Parent Institute)

### Terms and Conditions

- Tender procedure is mandatory for expenses of Rs. 50,000/- and above.
- The proposal above the cost of Rs. 1,50,000/- shall be sent to parent institution for scrutiny.
- The proposal amounting to Rs. 50,000/- to 1,50,000/- shall be scrutinized by the Supervisor Regional Building of parent institution.
- The work of Rs. 50,000/- and below is permissible at the institute level.
- After the permission from parent institution tender procedure shall be followed.
- The permission from the Secretary of parent institution for purchase of Rs. 50,000/- and above is mandatory.
- For expenditure of Rs. 1,000/- and above minimum three quotations are required.
- Payments of amount Rs. 10,000/- or above must be made through cheque.
- The common and essential expenditures on items like salary, printing and stationary, electricity, water, telephone bills, municipal charges and miscellaneous expenses shall be made in the capacity of Principal.



*(Signature)*  
Principal  
Shripatrao Kadam Mahavidyalaya, Shirwal  
Tal. Khandala, Dist. Gatare